



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [SIMMONS FIRST NATIONAL CORPORATION](#)

**City/State** [PINE BLUFF, AR](#)

## Bank Holding Company Information

Federal Reserve District: [8](#)

Consolidated Assets (\$000): [22,366,938](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[SIMMONS FIRST NATIONAL CORPORATION](#)

[501 MAIN STREET](#)

[PINE BLUFF, AR 71601](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	21,589,978			17,861,889			15,766,886			10,075,079					
Net income (\$000) .....	254,904			238,167			215,713			92,940					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct												
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	3.01	2.77	67	3.43	3.01	68	3.54	3.08	75	3.60	2.92	87			
+ Non-interest income .....	0.95	1.21	44	0.86	1.32	34	0.97	1.31	38	1.45	1.35	60			
- Overhead expense .....	2.35	2.57	43	2.63	2.69	53	2.54	2.71	42	3.19	2.72	78			
- Provision for credit losses .....	0.35	0.51	29	0.24	0.15	76	0.24	0.14	81	0.26	0.16	85			
+ Securities gains (losses) .....	0.25	0.02	98	0.07	0.01	96	0	0	67	0.01	0.01	66			
+ Other tax equivalent adjustments .....	0.01	0	92	0	0	42	0	0	80	0	0	5			
= Pretax net operating income (tax equivalent) .....	1.53	1.04	81	1.73	1.56	66	1.72	1.57	61	1.61	1.43	69			
Net operating income .....	1.18	0.81	79	1.33	1.19	65	1.37	1.24	68	0.92	0.89	48			
Net income .....	1.18			1.17			1.42			0.99					
Net income (Subchapter S adjusted) .....															
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	4.01	3.55	79	4.91	4.41	81	4.87	4.24	85	4.38	3.80	84			
Interest expense .....	0.62	0.52	67	1.12	1.08	61	0.91	0.86	62	0.44	0.60	34			
Net interest income (tax equivalent) .....	3.39	3.01	70	3.79	3.33	71	3.96	3.38	79	3.95	3.19	86			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.45	0.27	79	0.24	0.21	66	0.21	0.22	64	0.30	0.24	76			
Earnings coverage of net loan and lease losses (X) .....	6.28	22.91	29	10.91	24.40	42	12.92	21.75	47	8.34	19.67	31			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.85	1.58	73	0.47	0.83	19	0.48	0.90	16	0.39	0.98	9			
Allowance for loan and lease losses / Total loans and leases .....	1.83	1.55	74	0.46	0.81	18	0.48	0.89	17	0.39	0.96	9			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	1.09	0.71	82	0.75	0.57	72	0.83	0.61	74	1.04	0.72	77			
30-89 days past due loans and leases / Total loans and leases .....	0.23	0.39	32	0.25	0.43	31	0.19	0.44	21	0.40	0.47	47			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-1.73	3.20	41	11.42	14.45	41	19.37	16.62	64	14.96	17.03	44			
Net short-term noncore funding dependence .....	-10.62	-4.76	24	10.04	3.38	68	18.50	4.66	84	13.76	4.83	72			
Net loans and leases / Total assets .....	57.23	61.58	27	69.01	63.77	53	70.66	63.98	61	71.45	62.73	66			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	9.08	9.13	50	9.59	9.76	52	8.78	9.71	19	9.21	9.53	40			
Holding company equity capital / Total assets .....	13.31	11.16	81	14.06	12.43	70	13.58	12.22	70	13.84	11.94	76			
Total equity capital (including minority interest) / Total assets .....	13.31	11.29	80	14.06	12.57	69	13.58	12.27	70	13.84	12.01	76			
Common equity tier 1 capital / Total risk-weighted assets .....	13.41	12.38	72	10.92	12.17	29	10.22	12.12	21	9.76	12.19	12			
Net loans and leases / Equity capital (X) .....	4.30	5.58	23	4.91	5.21	45	5.21	5.29	47	5.16	5.27	47			
Cash dividends / Net income .....	29.28	42.30	34	26.98	33.12	34	25.80	27.31	35	37.78	31.29	58			
Cash dividends / Net income (Subchapter S adjusted) .....		-0.65			-12.02			17.36			47.52				
<b>Growth Rates</b>															
Assets .....	5.18	16.68	17	28.50	9.26	89	9.85	7	72	79.34	8.28	97			
Equity capital .....	-0.41	6.99	13	33.05	10.49	91	7.77	7.89	65	81.09	10.18	96			
Net loans and leases .....	-12.78	9.07	1	25.50	9.10	86	8.65	7.89	68	91.36	9.38	98			
Noncore funding .....	-8.66	-12.18	55	-5.98	6.59	29	43	10.67	84	149.80	5.59	97			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	3.60	1.07	86			
Long-term debt / Equity capital .....	11.80	13.56	61	11.79	13.04	64	14.54	13.37	69	2.96	12.69	39			
Equity investment in subsidiaries / Equity capital .....	106.35	102.81	72	109.38	103.22	80	105.45	103.10	66	109.78	102.10	84			
Cash from ops + noncash items + op expense / Op expense + dividends .....	286.62	147.24	91	95.80	190.27	14	223.44	174.91	74	149.46	148.20	58			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	690,745	712,133	617,074	352,885		-3.00	156.39
Income from lease financing receivables.....	56	137	299	95		-59.12	1020.00
Fully taxable income on loans and leases.....	688,457	710,822	616,523	352,571		-3.15	155.66
Tax-exempt income on loans and leases.....	2,344	1,448	850	409		61.88	1703.08
Estimated tax benefit on income on loans and leases.....	674	500	297	266		34.93	719.06
Income on loans and leases (tax equivalent).....	691,475	712,770	617,670	353,246		-2.99	156.58
Investment interest income (tax equivalent).....	73,016	70,251	58,466	45,188		3.94	91.60
Interest on balances due from depository institutions.....	4,382	7,450	5,933	1,715		-41.18	466.88
Interest income on other earning assets.....	1,846	3,496	3,915	2,631		-47.20	70.14
Total interest income (tax equivalent) .....	770,719	793,967	685,984	402,780		-2.93	149.05
Interest on time deposits of \$250K or more .....	12,999	17,041	12,203	3,210		-23.72	
Interest on time deposits < \$250K.....	28,400	41,627	18,105	6,612		-31.78	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	38,462	80,309	56,904	17,986		-52.11	393.48
Interest on other borrowings and trading liabilities.....	22,983	25,391	27,995	11,993		-9.48	223.43
Interest on subordinated debt and mandatory convertible securities .....	17,140	17,002	12,928	326		0.81	
Total interest expense.....	119,984	181,370	128,135	40,127		-33.85	436.75
Net interest income (tax equivalent).....	650,735	612,597	557,849	362,653		6.23	126.65
Non-interest income.....	205,156	153,159	152,743	146,310		33.95	67.60
Adjusted operating income (tax equivalent) .....	855,891	765,756	710,592	508,963		11.77	109.00
Overhead expense.....	507,263	469,076	401,119	320,943		8.14	77.97
Provision for credit losses.....	74,973	43,240	38,147	26,393			731.00
Securities gains (losses) .....	54,805	13,314	61	1,058		311.63	17751.79
Other tax equivalent adjustments .....	1,842	0	1	-39			
Pretax net operating income (tax equivalent).....	330,795	309,754	271,368	162,646		6.79	208.39
Applicable income taxes .....	64,890	64,265	50,357	61,983		0.97	97.23
Tax equivalent adjustments .....	11,001	7,322	5,298	7,723		50.25	
Applicable income taxes (tax equivalent).....	75,891	71,587	55,655	69,706		6.01	130.67
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	254,904	238,167	215,713	92,940		7.03	242.78
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	254,904	238,167	215,713	92,940		7.03	242.78
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	254,904	238,167	215,713	92,940		7.03	242.78
Investment securities income (tax equivalent).....	73,016	70,251	58,466	45,188		3.94	91.60
US Treasury and agency securities (excluding mortgage-backed securities) .....	5,619	5,698	3,750	4,107		-1.39	-18.32
Mortgage-backed securities .....	25,620	36,426	34,107	20,622		-29.67	171.69
All other securities .....	41,777	28,127	20,609	20,459		48.53	91.64
Cash dividends declared.....	74,644	64,260	55,646	35,116		16.16	168.07
Common .....	74,592	63,921	55,646	35,116		16.69	170.38
Preferred.....	52	339	0	0		-84.66	-79.77

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

### Percent of Average Assets

Interest income (tax equivalent).....  
 Less: Interest expense.....  
 Equals: Net interest income (tax equivalent).....  
 Plus: Non-interest income.....  
 Equals: adjusted operating income (tax equivalent).....  
 Less: Overhead expense.....  
 Less: Provision for credit losses.....  
 Plus: Realized gains (losses) on held-to-maturity securities.....  
 Plus: Realized gains (losses) on available-for-sale securities.....  
 Plus: other tax equivalent adjustments.....  
 Equals: Pretax net operating income (tax equivalent).....

Less: Applicable income taxes (tax equivalent).....  
 Less: Minority interest.....  
 Equals: Net operating income.....

Plus: Net extraordinary items.....  
 Equals: Net income.....  
 Memo: Net income (last four quarters).....  
 Net income-BHC and noncontrolling (minority) interest.....

### Margin Analysis

Average earning assets / Average assets.....  
 Average interest-bearing funds / Average assets.....  
 Interest income (tax equivalent) / Average earning assets.....  
 Interest expense / Average earning assets.....  
 Net interest income (tax equivalent) / Average earning assets.....

### Yield or Cost

Total loans and leases (tax equivalent).....  
 Interest-bearing bank balances.....  
 Federal funds sold and reverse repos.....  
 Trading assets.....  
 Total earning assets.....

Investment securities (tax equivalent).....  
 US Treasury and agency securities (excluding mortgage-backed securities).....  
 Mortgage-backed securities.....  
 All other securities.....

Interest-bearing deposits.....  
 Time deposits of \$250K or more.....  
 Time deposits < \$250K.....  
 Other domestic deposits.....  
 Foreign deposits.....

Federal funds purchased and repos.....  
 Other borrowed funds and trading liabilities.....  
 All interest-bearing funds.....

12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
3.57	3.27	71	4.45	4	80	4.35	3.87	81	4	3.47	83			
0.56	0.48	66	1.02	0.98	62	0.81	0.79	62	0.40	0.55	35			
3.01	2.77	67	3.43	3.01	68	3.54	3.08	75	3.60	2.92	87			
0.95	1.21	44	0.86	1.32	34	0.97	1.31	38	1.45	1.35	60			
3.96	4.04	51	4.29	4.41	45	4.51	4.46	52	5.05	4.33	85			
2.35	2.57	43	2.63	2.69	53	2.54	2.71	42	3.19	2.72	78			
0.35	0.51	29	0.24	0.15	76	0.24	0.14	81	0.26	0.16	85			
0	0	46	0	0	99	0	0	51	0	0	92			
0.25	0.02	98	0.07	0.01	96	0	0	67	0.01	0.01	66			
0.01	0	92	0	0	42	0	0	80	0	0	5			
1.53	1.04	81	1.73	1.56	66	1.72	1.57	61	1.61	1.43	69			
0.35	0.23	83	0.40	0.36	60	0.35	0.33	53	0.69	0.55	69			
0	0	42	0	0	36	0	0	36	0	0	34			
1.18	0.81	79	1.33	1.19	65	1.37	1.24	68	0.92	0.89	48			
0	0	50	0	0	50	0	0	51	0	0	48			
1.18	0.82	78	1.33	1.19	65	1.37	1.24	67	0.92	0.90	47			
1.18	0.82	78	1.33	1.19	65	1.37	1.24	67	0.92	0.91	47			
1.18	0.83	78	1.33	1.20	65	1.37	1.25	66	0.92	0.91	47			
88.98	92.32	11	90.47	91.05	43	89.40	91.48	24	91.17	91.61	43			
65.77	64.06	63	68.44	65.57	65	72.73	65.56	78	78.70	65.75	86			
4.01	3.55	79	4.91	4.41	81	4.87	4.24	85	4.38	3.80	84			
0.62	0.52	67	1.12	1.08	61	0.91	0.86	62	0.44	0.60	34			
3.39	3.01	70	3.79	3.33	71	3.96	3.38	79	3.95	3.19	86			
4.81	4.27	79	5.42	5.09	76	5.43	4.95	78	4.93	4.52	76			
0.22	0.27	41	1.43	2.04	19	1.01	1.64	11	0.64	1.05	11			
2.67	0.68	92	2.74	2.44	69	2.40	2.17	70	1.25	1.41	51			
	0.60			0.99			1.11		0	1.11	17			
3.96	3.51	78	4.87	4.36	80	4.83	4.20	86	4.30	3.73	83			
2.55	2.25	75	2.90	2.76	66	2.70	2.68	52	2.63	2.47	66			
1.29	1.75	28	1.90	2.32	23	2.02	2.05	52	1.78	1.62	64			
2.21	2.05	62	2.50	2.61	34	2.31	2.50	25	2.02	2.23	30			
3.39	3.24	64	3.89	4.06	57	3.82	4.20	57	4.67	3.66	80			
0.66	0.53	67	1.28	1.10	68	0.81	0.81	55	0.36	0.49	37			
1.39	1.42	44	2.08	1.96	57	1.93	1.44	86						
1.36	1.36	52	1.87	1.82	49	1.03	1.29	31						
0.42	0.36	69	1.08	0.93	66	0.78	0.67	70						
	0.42				1.19			0.97			0.51			
0.47	0.62	52	0.79	1.86	23	0.38	1.51	14	0.29	0.94	18			
1.39	1.50	47	1.91	2.38	23	1.77	2.28	17	1.07	1.77	12			
0.85	0.74	65	1.48	1.49	57	1.12	1.19	53	0.51	0.82	23			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016												
<b>Non-interest Income and Expenses</b>																	
Total non-interest income .....	205,156	153,159	152,743	146,310													
Fiduciary activities income .....	27,705	25,040	22,717	18,569													
Service charges on deposit accounts - domestic .....	43,082	44,849	42,509	36,226													
Trading revenue.....	0	0	0	14													
Investment banking fees and commissions.....	5,206	4,032	5,295	4,689													
Insurance activities revenue.....	2,003	1,810	2,837	5,990													
Venture capital revenue.....	0	0	0	0													
Net servicing fees .....	901	990	1,662	173													
Net securitization income .....	0	0	0	0													
Net gains (losses) on sales of loans, OREO, other assets.....	42,232	14,076	14,472	13,420													
Other non-interest income.....	84,027	62,362	63,251	67,229													
Total overhead expenses .....	507,263	469,076	401,119	320,943													
Personnel expense.....	256,832	240,066	228,500	167,628													
Net occupancy expense.....	63,548	51,043	46,584	40,780													
Goodwill impairment losses .....	0	0	0	0													
Amortization expenses and impairment loss (other intangible assets).....	13,495	11,805	10,578	7,159													
Other operating expenses.....	173,388	166,162	115,457	105,376													
Fee income on mutual funds and annuities.....	1,702	1,677	1,901	1,752													
<b>Memoranda</b>																	
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0													
Number of equivalent employees .....	2,923	3,270	2,654	2,640													
Average personnel expense per employee.....	87.87	73.41	86.10	63.50													
Average assets per employee.....	7,386.24	5,462.35	5,940.80	3,816.32													
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct			
<b>Analysis Ratios</b>																	
Mutual fund fee income / Non-interest income .....	0.83	2.02	38	1.09	2.72	37	1.24	3.08	36	1.20	2.85	36					
Overhead expenses / Net Interest Income + non-interest income .....	59.91	62.28	44	61.85	61.29	57	56.87	60.88	27	64.03	63.61	52					
<b>Percent of Average Assets</b>																	
Total overhead expense .....	2.35	2.57	43	2.63	2.69	53	2.54	2.71	42	3.19	2.72	78					
Personnel expense.....	1.19	1.30	40	1.34	1.41	42	1.45	1.44	48	1.66	1.42	72					
Net occupancy expense.....	0.29	0.26	68	0.29	0.28	58	0.30	0.28	57	0.40	0.29	89					
Other operating expenses.....	0.87	0.94	61	1	0.97	67	0.80	0.97	37	1.12	1	71					
Overhead less non-interest income .....	1.40	1.25	63	1.77	1.32	79	1.58	1.38	61	1.73	1.34	77					
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>																	
Total overhead expense .....	59.27	61.82	44	61.26	60.64	57	56.45	60.37	30	63.06	62.73	52					
Personnel expense.....	30.01	32.36	32	31.35	32.39	41	32.16	32.51	42	32.94	32.93	50					
Net occupancy expense.....	7.42	6.58	64	6.67	6.52	53	6.56	6.48	53	8.01	6.70	73					
Other operating expenses.....	21.83	22.28	66	23.24	21.20	73	17.74	20.90	35	22.11	22.41	52					
Total non-interest income .....	23.97	28.83	44	20	29.23	32	21.50	28.50	38	28.75	31.08	53					
Fiduciary activities income .....	3.24	2.09	70	3.27	1.97	72	3.20	2.14	70	3.65	2.38	73					
Service charges on domestic deposit accounts .....	5.03	3.27	82	5.86	3.88	77	5.98	4.15	71	7.12	4.28	80					
Trading revenue.....	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	47					
Investment banking fees and commissions.....	0.61	2.46	31	0.53	3.54	26	0.75	3.42	32	0.92	3.62	33					
Insurance activities revenue.....	0.23	0.41	67	0.24	0.47	66	0.40	0.47	71	1.18	0.55	79					
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44					
Net servicing fees .....	0.11	0.01	64	0.13	0.28	52	0.23	0.65	44	0.03	0.60	28					
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44					
Net gain (loss) - sales of loans, OREO, and other assets .....	4.93	3.92	67	1.84	1.86	56	2.04	1.61	68	2.64	1.67	70					
Other non-interest income.....	9.82	9.65	62	8.14	10.04	48	8.90	9.86	55	13.21	10.77	69					
Overhead less non-interest income .....	35.30	31.93	55	41.26	31.06	81	34.95	31.46	54	34.31	31.19	53					
Applicable income taxes / Pretax net operating income (tax equivalent).....	19.62	18.63	51	20.75	20.56	53	18.56	19.04	38	38.11	32.99	62					
Applicable income tax + TE / Pretax net operating income + TE .....	22.94	21.18	60	23.11	23.23	50	20.51	21.56	33	42.86	37.95	68					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	9,362,786	11,269,480	8,832,669	8,139,478			-16.92	156.38
Commercial and industrial loans .....	2,592,170	2,464,266	2,198,376	1,787,879			5.19	294.99
Loans to individuals .....	315,752	405,978	413,518	502,778			-22.22	-34.49
Loans to depository institutions and acceptances of other banks .....	0	0	0	0				
Agricultural loans .....	176,005	191,698	166,227	156,180			-8.19	10.60
Other loans and leases .....	591,561	412,048	139,275	218,648			43.57	239398.38
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	13,038,274	14,743,470	11,750,065	10,804,963			-11.57	163.42
Less: Allowance for loan and lease losses .....	238,050	68,245	56,693	42,086			248.82	659.31
Net loans and leases .....	12,800,224	14,675,225	11,693,372	10,762,877			-12.78	160.26
Debt securities that reprice or mature in over 1 year .....	3,711,058	2,670,672	2,047,874	1,600,295			38.96	158.44
Mutual funds and equity securities .....	9,738	65	52	2,152			14881.54	
Subtotal .....	16,521,020	17,345,962	13,741,298	12,365,324			-4.76	160.00
Interest-bearing bank balances .....	3,256,233	716,747	659,800	405,850			354.31	1830.04
Federal funds sold and reverse repos .....	0	0	6,800	2,400				
Debt securities that reprice or mature within 1 year .....	97,017	656,833	238,061	234,576			-85.23	69.46
Trading assets .....	0	0	0	0				-100.00
Total earning assets .....	19,875,445	18,720,716	14,645,959	13,008,150			6.17	201.85
Non-interest-bearing cash and due from depository institutions .....	217,081	284,222	175,255	192,884			-23.62	122.29
Premises, fixed assets, and leases .....	423,540	459,411	280,646	283,325			-7.81	120.86
Other real estate owned .....	18,393	19,121	25,565	32,118			-3.81	-58.96
Investment in unconsolidated subsidiaries .....	1,689	1,875	822	3,489			-9.92	172.42
Intangible and other assets .....	1,833,705	1,772,988	1,419,993	1,544,534			3.42	188.29
Total assets .....	22,366,938	21,264,536	16,548,240	15,064,500			5.18	196.03
Quarterly average assets .....	21,852,094	20,041,890	16,357,753	13,897,778			9.03	191.00
Average loans and leases (YTD) .....	14,376,652	13,139,727	11,380,823	7,167,709			9.41	221.48
<b>Memoranda</b>								
Loans held-for-sale .....	137,378	318,040	26,799	24,038			-56.80	353.92
Loans not held-for-sale .....	12,900,896	14,425,430	11,723,266	10,780,925			-10.57	162.25
Real estate loans secured by 1–4 family .....	2,007,305	2,491,011	2,020,095	1,956,424			-19.42	64.03
Commercial real estate loans .....	7,007,944	8,369,361	6,487,855	5,853,974			-16.27	221.84
Construction and land development .....	1,591,585	2,343,883	1,741,979	1,297,573			-32.10	345.26
Multifamily .....	539,415	632,520	449,031	484,042			-14.72	104.90
Nonfarm nonresidential .....	4,876,944	5,392,958	4,296,845	4,072,359			-9.57	213.27
Real estate loans secured by farmland .....	347,537	409,108	324,719	329,080			-15.05	38.60
Total investment securities .....	3,818,988	3,334,947	2,285,987	1,837,023			14.51	155.75
U.S. Treasury securities .....	0	449,626	0	14,096			-100.00	-100.00
US agency securities (excluding mortgage-backed securities) .....	477,237	194,250	171,542	172,572			145.68	33.54
Municipal securities .....	1,783,346	907,599	571,706	444,656			96.49	295.82
Mortgage-backed securities .....	1,417,292	1,753,741	1,536,246	1,203,448			-19.18	108.03
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	131,375	23,463	6,441	99			459.92	
Mutual funds and equity securities .....	9,738	65	52	2,152			14881.54	
Available-for-sale securities .....	3,473,305	3,295,830	1,997,563	1,472,456			5.38	340.86
U.S. Treasury securities .....	0	449,626	0	14,096			-100.00	-100.00
US agency securities (excluding mortgage-backed securities) .....	477,237	194,250	154,552	125,627			145.68	296.91
Municipal securities .....	1,470,931	880,517	314,843	143,165			67.05	14797.01
Mortgage-backed securities .....	1,394,937	1,742,945	1,522,900	1,187,317			-19.97	113.38
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	130,200	22,289	5,268	99			484.14	
Mutual funds and equity securities .....	0	6,203	0	2,152			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	8,894	928	1,636	5,240			858.41	11.20
Available-for-sale securities appreciation (depreciation) .....	76,868	24,800	-38,053	-24,007			209.95	
Structured notes, fair value .....	0	38,154	15,697	16,455			-100.00	-100.00
Pledged securities .....	2,010,544	1,730,757	1,021,283	1,224,897			16.17	139.23

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	4,483,812	3,768,911	2,673,375	841,144		18.97	1028.62
NOW, ATS and transaction accounts .....	1,400,642	608,581	481,667	217,280		130.15	528.72
Time deposits less brokered deposits) < \$250K.....	1,438,227	1,400,336	766,617	937,914		2.71	
MMDA and other savings accounts .....	8,270,200	8,454,413	6,347,429	8,103,751		-2.18	99.47
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	15,592,881	14,232,241	10,269,088	10,100,089		9.56	186.16
Time deposits of \$250K or more .....	889,570	837,016	753,231	396,771		6.28	
Foreign deposits .....	0	0	0	0			
Federal funds purchased and repos.....	299,111	150,145	95,792	122,445		99.21	200.92
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	9,041	1,258,644	1,330,765	1,319,286		-99.28	-24.76
Other borrowings w/remaining maturity over 1 year .....	1,364,460	71,907	14,685	60,739		1797.53	807.99
Brokered deposits < \$250K .....	504,528	1,039,616	1,376,308	597,796		-51.47	
Noncore funding .....	3,066,710	3,357,328	3,570,781	2,497,037		-8.66	241.24
Trading liabilities .....	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	382,874	388,260	353,950	140,565		-1.39	532.12
Other liabilities .....	347,817	297,783	107,987	242,245		16.80	394.52
Total liabilities.....	19,390,282	18,275,612	14,301,806	12,979,936		6.10	199.29
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	767	767	0	0		0.00	-97.51
Common stock.....	1,081	1,136	923	460		-4.84	256.77
Common surplus.....	2,014,076	2,117,282	1,597,944	1,586,494		-4.87	204.07
Retained earnings.....	901,006	848,848	674,941	514,874		6.14	133.43
Accumulated other comprehensive income .....	59,726	20,891	-27,374	-17,264		185.89	
Other equity capital components .....	0	0	0	0			
Total holding company equity capital.....	2,976,656	2,988,924	2,246,434	2,084,564		-0.41	176.42
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	2,976,656	2,988,924	2,246,434	2,084,564		-0.41	176.42
Total liabilities and capital .....	22,366,938	21,264,536	16,548,240	15,064,500		5.18	196.03
<b>Memoranda</b>							
Non-interest-bearing deposits.....	4,483,812	3,768,911	2,673,375	1,635,697		18.97	250.23
Interest-bearing deposits.....	12,503,167	12,339,962	9,725,252	9,458,959		1.32	160.16
Total deposits .....	16,986,979	16,108,873	12,398,627	11,094,656		5.45	179.11
Long-term debt that reprices within 1 year .....	0	0	0	0			-100.00
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,988,924	2,246,434	2,084,564	1,151,111			
Accounting restatements .....	0	0	0	0			
Net income.....	254,904	238,167	215,713	92,940			
Net sale of new perpetual preferred stock.....	0	-42,000	0	0			
Net sale of new common stock .....	-116,459	-11,205	2,452	3,456			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	0	0	0	0			
Changes incident to business combinations.....	0	560,602	0	861,106			
Less: Dividends declared .....	74,644	64,260	55,646	35,116			
Change in other comprehensive income .....	38,835	48,265	-10,110	964			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital.....	-114,904	12,921	9,461	10,103			
Holding company equity capital, ending balance .....	2,976,656	2,988,924	2,246,434	2,084,564			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	41.86	36.22	57	53	37.78	73	53.38	37.19	76	54.03	35.54	82			
Commercial and industrial loans .....	11.59	13.52	40	11.59	12.02	52	13.28	12.85	56	11.87	12.62	53			
Loans to individuals .....	1.41	3.40	49	1.91	4.20	49	2.50	4.31	52	3.34	4.47	54			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0.79	0.19	88	0.90	0.24	87	1	0.30	85	1.04	0.21	88			
Other loans and leases.....	2.64	4.63	41	1.94	5.01	24	0.84	5	12	1.45	5.10	18			
Net loans and leases.....	57.23	61.58	27	69.01	63.77	53	70.66	63.98	61	71.45	62.73	66			
Debt securities over 1 year.....	16.59	15.55	56	12.56	14.60	38	12.38	14.63	42	10.62	14.83	26			
Mutual funds and equity securities .....	0.04	0.05	58	0	0.06	28	0	0.06	24	0.01	0.06	42			
Subtotal .....	73.86	78.16	21	81.57	79.65	34	83.04	79.97	43	82.08	79.31	38			
Interest-bearing bank balances .....	14.56	7.51	88	3.37	3.06	63	3.99	3.04	68	2.69	3.46	51			
Federal funds sold and reverse repos.....	0	0.82	26	0	1.57	25	0.04	1.66	63	0.02	1.81	55			
Debt securities 1 year or less .....	0.43	1.68	22	3.09	1.91	77	1.44	1.96	59	1.56	1.86	56			
Trading assets .....	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets.....	88.86	91.05	20	88.04	89.53	30	88.50	89.74	34	86.35	89.84	18			
Non-interest cash and due from depository institutions.....	0.97	1.07	39	1.34	1.14	65	1.06	1.21	38	1.28	1.22	53			
Other real estate owned.....	0.08	0.02	90	0.09	0.03	91	0.15	0.04	92	0.21	0.05	93			
All other assets.....	10.18	7.82	82	10.60	9.27	69	10.44	8.98	69	12.37	8.86	84			
<b>Memoranda</b>															
Short-term investments .....	14.99	11.17	75	6.46	7.63	57	5.47	7.80	57	4.27	8.69	39			
U.S. Treasury securities.....	0	0.84	17	2.11	1.03	73	0	1.04	14	0.09	1.02	44			
US agency securities (excluding mortgage-backed securities) .....	2.13	0.63	88	0.91	0.54	72	1.04	0.69	73	1.15	0.75	74			
Municipal securities .....	7.97	1.69	94	4.27	1.34	85	3.45	1.62	79	2.95	1.60	71			
Mortgage-backed securities .....	6.34	11.75	21	8.25	11.44	32	9.28	11.13	42	7.99	11.06	32			
Asset-backed securities .....	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities .....	0.59	0.42	71	0.11	0.39	53	0.04	0.41	42	0	0.38	22			
Loans held-for-sale.....	0.61	0.52	66	1.50	0.39	88	0.16	0.30	52	0.16	0.33	47			
Loans held for investment .....	57.68	61.72	27	67.84	63.50	48	70.84	63.93	62	71.57	62.63	66			
Real estate loans secured by 1–4 family .....	8.97	11.91	35	11.71	13.29	42	12.21	13.46	45	12.99	13.44	48			
Revolving .....	0.55	1.66	27	0.73	2.07	30	0.74	2.27	29	0.91	2.40	31			
Closed-end, secured by first liens .....	8.18	9.81	43	10.59	10.69	50	10.93	10.57	53	11.58	10.35	60			
Closed-end, secured by junior liens .....	0.25	0.22	70	0.39	0.28	73	0.53	0.31	78	0.50	0.34	72			
Commercial real estate loans .....	31.33	22.22	70	39.36	22.23	89	39.21	21.58	90	38.86	19.88	92			
Construction and land development.....	7.12	3.40	86	11.02	3.44	96	10.53	3.51	98	8.61	3.25	94			
Multifamily.....	2.41	3.12	46	2.97	3.01	57	2.71	2.72	59	3.21	2.54	73			
Nonfarm nonresidential .....	21.80	14.72	73	25.36	14.69	81	25.97	14.44	83	27.03	13.30	91			
Real estate loans secured by farmland.....	1.55	0.33	91	1.92	0.36	91	1.96	0.41	89	2.18	0.32	92			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	71.81	57.15	75	76.44	57.46	78	75.17	56.49	76	75.33	54.84	80			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	15.40	19.43	34	16.90	20.75	35	17.19	21.10	31	18.11	21.45	34			
Real estate loans secured by 1–4 family.....	0.95	2.64	24	1.06	3.15	28	1.05	3.50	25	1.27	3.77	27			
Revolving .....	14.45	16.59	41	15.84	17.39	40	16.14	17.39	42	16.84	17.41	51			
Closed-end.....	53.75	34.63	87	56.77	33.52	89	55.22	32.14	89	54.18	29.99	91			
Commercial real estate loans .....	12.21	5.26	91	15.90	5.09	97	14.83	5.20	97	12.01	4.90	95			
Construction and land development.....	1.73	0.93	75	2.09	0.94	79	2.29	1.02	78	2.40	0.89	83			
1–4 family.....	10.48	4.19	94	13.81	4.02	97	12.54	4.05	98	9.61	3.90	95			
Other.....	4.14	4.96	48	4.29	4.69	52	3.82	4.10	57	4.48	3.84	69			
Multifamily.....	37.40	22.93	84	36.58	22.15	83	36.57	21.40	88	37.69	20.03	89			
Nonfarm nonresidential .....	10.16	7.68	67	10.26	7.72	66	10.54	8.03	63	11.91	7.58	76			
Owner-occupied.....	27.25	14.95	93	26.32	14.34	92	26.03	13.38	94	25.78	12.45	93			
Other.....	2.67	0.54	90	2.77	0.55	89	2.76	0.63	89	3.05	0.51	91			
Real estate loans secured by farmland.....	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Loans to depository institutions and acceptances of other banks.....	19.88	22.17	45	16.71	19.53	44	18.71	20.32	47	16.55	20.53	39			
Commercial and industrial loans .....	2.42	6.13	48	2.75	7.13	46	3.52	7.36	49	4.65	7.61	52			
Loans to individuals .....	1.31	0.65	82	1.30	0.81	79	1.66	1.02	84	1.67	1.12	83			
Credit card loans .....	1.35	0.32	89	1.30	0.37	86	1.41	0.46	85	1.45	0.33	88			
Agricultural loans.....	4.54	9.09	43	2.79	9.85	26	1.19	9.66	12	2.02	10.32	16			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	470.21	381.27	64	600.65	391.26	84	622.86	379.80	92	655.59	366.85	96			
Real estate loans secured by 1–4 family.....	100.81	125.03	40	132.77	138.18	50	142.45	137.84	50	157.58	138.55	56			
Revolving .....	6.21	17.42	28	8.32	21.26	32	8.68	23.33	30	11.02	25.05	34			
Closed-end.....	94.60	106.14	46	124.45	115.20	54	133.77	112.79	61	146.56	111.69	68			
Commercial real estate loans .....	351.95	234.65	79	446.08	229.44	92	457.51	219.72	95	471.51	204.45	94			
Construction and land development.....	79.93	35.62	87	124.93	34.95	99	122.84	35.36	99	104.51	32.91	97			
1–4 family.....	11.31	6.34	75	16.44	6.61	82	18.94	7.04	85	20.92	6.16	89			
Other.....	68.62	28.16	92	108.49	27.32	98	103.91	27.26	99	83.59	26.01	98			
Multifamily.....	27.09	32.74	49	33.71	31.04	64	31.66	27.85	67	38.99	25.95	79			
Nonfarm nonresidential .....	244.93	155.06	83	287.44	152.10	91	303.01	147.22	93	328.01	137.03	97			
Owner-occupied.....	66.51	52.37	65	80.60	53.07	71	87.34	54.89	72	103.69	51.62	87			
Other.....	178.41	100.54	88	206.84	97.41	93	215.66	91.80	95	224.32	84.09	96			
Real estate loans secured by farmland.....	17.45	3.44	90	21.81	3.60	93	22.90	4.02	92	26.51	3.31	94			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans .....	130.18	139.91	46	131.34	122.02	56	155.03	128.82	63	144	126.55	58			
Loans to individuals .....	15.86	37.47	50	21.64	43.51	49	29.16	42.67	55	40.50	44.83	57			
Credit card loans .....	8.56	3.30	84	10.25	4.34	83	13.75	5.31	86	14.52	5.73	85			
Agricultural loans.....	8.84	1.88	90	10.22	2.18	87	11.72	2.72	87	12.58	1.88	92			
Other loans and leases.....	29.71	49.54	42	21.96	52.44	28	9.82	51.79	14	17.61	52.78	20			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	43.59	27.32	88	46.51	26.45	90	44.67	24.79	91	42.32	23.09	89			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	285.43	183.76	85	365.48	178.57	93	370.17	167.93	94	368.34	156.17	95			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	351.95	240.85	79	446.08	236.10	91	457.51	225.98	95	472.02	210.40	94			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	14.99	11.17	75	6.46	7.63	57	5.47	7.80	57	4.27	8.69	39			
Liquid assets .....	24	26.22	50	15.98	22.44	38	15.41	22.72	33	13.22	24.04	19			
Investment securities .....	17.07	17.85	48	15.68	16.99	47	13.81	17.27	36	12.19	17.35	30			
Net loans and leases .....	57.23	61.58	27	69.01	63.77	53	70.66	63.98	61	71.45	62.73	66			
Net loans, leases and standby letters of credit .....	57.45	62.48	27	69.35	64.84	51	70.90	65.07	55	71.76	63.89	66			
Core deposits .....	69.71	70.67	34	66.93	63.09	48	62.06	62.13	39	67.05	61.26	53			
Noncore funding .....	13.71	14.13	62	15.79	19.36	48	21.58	21.34	61	16.58	22.32	44			
Time deposits of \$250K or more .....	3.98	2.11	84	3.94	2.94	67	4.55	2.89	79	2.63	2.57	58			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos .....	1.34	1.47	64	0.71	1.94	46	0.58	1.97	38	0.81	2.23	39			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	1.34	0.54	76	0.71	0.48	58	0.54	0.54	48	0.80	0.73	55			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	0.04	1.24	28	5.92	3.01	84	8.04	3.67	86	8.76	3.96	87			
Earning assets that reprice within 1 year .....	33.37	39.38	30	33.59	39.29	30	32.71	40.29	26	33.26	41.61	22			
Interest-bearing liabilities that reprice within 1 year .....	13.12	8.20	79	16.71	10.19	85	18.79	10.01	86	13.82	8.46	77			
Long-term debt that reprices within 1 year .....	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year .....	20.25	29.11	29	16.87	26.63	23	13.92	27.38	20	19.44	29.77	25			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-1.73	3.20	41	11.42	14.45	41	19.37	16.62	64	14.96	17.03	44			
Net short-term noncore funding dependence .....	-10.62	-4.76	24	10.04	3.38	68	18.50	4.66	84	13.76	4.83	72			
Short-term investment / Short-term noncore funding .....	209.93	184.19	63	44.06	77.77	46	26.21	66.46	34	27.37	74.86	33			
Liquid assets - short-term noncore funding / Nonliquid assets .....	22.18	28.18	48	1.57	16.97	21	-6.44	16.04	12	-2.73	18.16	16			
Net loans and leases / Total deposits .....	75.35	79.43	37	91.10	90.31	47	94.31	90.08	61	97.01	90.14	72			
Net loans and leases / Core deposits .....	82.09	88.34	41	103.11	103.93	56	113.87	105	71	106.56	105.65	60			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.47	1.57	35	0.05	0.72	22	0.12	-0.82	88	0.44	-0.31	87			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	4.08	4.31	57	1.37	1.36	56	-2.80	-1.98	29	-2	-0.77	18			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.02	0.03	0	85	-0.11	-0.05	19	-0.06	-0.06	-0.08	18				
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	8.80	11.38	55	1.17	12.67	37	12.61	16.19	52	19.85	15.76	61			
Available-for-sale securities .....	90.95	87.23	45	98.83	85.40	70	87.38	81.88	48	80.15	84.24	38			
U.S. Treasury securities .....	0	4.72	16	13.48	6.15	76	0	6.99	14	0.77	6.96	43			
US agency securities (excluding mortgage-backed securities) .....	12.50	4.01	82	5.82	3.49	75	7.50	4.02	79	9.39	4.42	81			
Municipal securities .....	46.70	9.83	95	27.21	7.75	89	25.01	9.16	87	24.21	9.31	86			
Mortgage-backed securities .....	37.11	66.64	11	52.59	67.43	25	67.20	65.45	47	65.51	65.34	45			
Asset-backed securities .....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities .....	3.44	3.01	68	0.70	2.94	48	0.28	2.79	42	0.01	2.57	22			
Mutual funds and equity securities .....	0.25	0.35	63	0	0.40	28	0	0.42	26	0.12	0.51	41			
Debt securities 1 year or less .....	2.54	10.55	21	19.70	11.86	78	10.41	11.91	58	12.77	11.79	60			
Debt securities 1 to 5 years .....	4.66	17.03	26	4.68	17.94	28	6.90	19.18	32	10.42	18.80	42			
Debt securities over 5 years .....	92.52	69.86	87	75.41	66.02	52	82.69	64.73	74	76.70	64.73	59			
Pledged securities .....	52.65	35.67	71	51.90	30.57	79	44.68	33.30	65	66.68	34.58	86			
Structured notes, fair value .....	0	0.02	42	1.14	0.03	94	0.69	0.04	94	0.90	0.03	94			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	144.12	183.32	54	51.83	26.69	76	40.73	6.77	87	170.07	19.19	93			
Investment securities .....	14.51	23.62	39	45.89	11.75	86	24.44	9.42	80	17.01	8.45	74			
Core deposits .....	9.56	26.88	7	38.59	11.23	92	1.67	7.29	30	64.93	12.19	97			
Noncore funding .....	-8.66	-12.18	55	-5.98	6.59	29	43	10.67	84	149.80	5.59	97			

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	3,027,441	4,626,719	4,016,334	3,651,288	
Commit: Secured commercial real estate loans .....	851,994	2,104,356	1,938,596	1,733,670	
Commit: Unsecured real estate loans .....	0	0	0	20,000	
Credit card lines (reported semiannually, June/Dec) .....	671,488	634,788	560,863	564,592	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	49,029	71,074	39,101	47,621	
Commercial and similar letters of credit .....	0	0	0	0	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	43,523	15,123	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade..	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade..	43,523	15,123	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	137,378	58,101	26,799	22,316	
Written options contracts (interest rate) .....	0	0	0	4,472	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....	826,822	836,789	561,314	459,991	
Futures and forward foreign exchange .....	0	0	0	0	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	1,558	2,823	0	0	
Purchased options contracts (commodity and other) .....	2,295	3,186	0	0	
Commodity and other swaps .....	29,531	41,344	0	0	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>														
Loan commitments (reported semiannually, June/Dec) .....	13.54	22.01	19	21.76	23.52	53	24.27	24.05	59	24.24	24.03	58		
Standby letters of credit .....	0.22	0.71	20	0.33	0.84	30	0.24	0.92	21	0.32	0.96	26		
Commercial and similar letters of credit .....	0	0.02	20	0	0.02	17	0	0.02	17	0	0.03	14		
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39		
Credit derivatives - notional amount (holding company as guarantor) .....	0.19	0.35	65	0.07	0.42	59	0	0.52	27	0	0.30	27		
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28		
Credit derivative contracts w/ purchased credit protection-investment grade..	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34		
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0.19	0.30	78	0.07	0.45	75	0	0.69	34	0	0.59	34		
Derivative contracts .....	4.46	48.62	13	4.43	68.47	16	3.55	65.81	17	3.23	75.35	14		
Interest rate contracts .....	4.31	34.36	16	4.21	47.31	15	3.55	43.84	18	3.23	53.66	16		
Interest rate futures and forward contracts .....	0.61	6.21	45	0.27	10.67	41	0.16	11.40	38	0.15	13.82	38		
Written options contracts (interest rate) .....	0	2.18	9	0	2.47	10	0	2.16	10	0.03	2.60	21		
Purchased options contracts (interest rate) .....	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21		
Interest rate swaps .....	3.70	20.83	21	3.94	28.86	19	3.39	26.74	20	3.05	25.60	18		
Foreign exchange contracts .....	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18		
Futures and forward foreign exchange contracts .....	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19		
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37		
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37		
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37		
Equity, commodity, and other derivative contracts .....	0.15	1.86	71	0.22	3.32	71	0	4.08	31	0	3.81	28		
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39		
Written options contracts (commodity and other) .....	0.01	0.52	75	0.01	0.98	73	0	1.48	34	0	1.21	33		
Purchased options contracts (commodity and other) .....	0.01	0.37	75	0.01	0.94	71	0	1.29	34	0	1.12	32		
Commodity and other swaps .....	0.13	0.32	77	0.19	0.38	77	0	0.40	35	0	0.29	35		
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	21.06	42.82	20	35.21	45.53	49	35.29	44.93	52	50.94	46.60	67		

**Derivative Instruments**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	997,584	942,243	588,113	486,779	
Interest rate contracts .....	964,200	894,890	588,113	486,779	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	33,384	47,353	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	137,378	58,101	26,799	22,316	
Written options .....	1,558	2,823	0	4,472	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	1,558	2,823	0	4,472	
Purchased options .....	2,295	3,186	0	0	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	2,295	3,186	0	0	
Swaps .....	856,353	878,133	561,314	459,991	
Held for trading .....	0	0	0	0	
Interest rate contracts .....	0	0	0	0	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded .....	997,584	942,243	588,113	486,779	
Interest rate contracts .....	964,200	894,890	588,113	486,779	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	33,384	47,353	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	926,900	963,784	588,113	482,134	
One year or less .....	26,724	148,992	26,799	22,144	
Over 1 year to 5 years .....	194,388	147,800	172,318	165,036	
Over 5 years .....	705,788	666,992	388,996	294,954	
Gross negative fair value (absolute value) .....	40,738	14,455	5,667	3,082	
Gross positive fair value .....	39,252	15,122	6,242	3,873	
Held for trading .....	0	0	0	0	
Non-traded .....	39,252	15,122	6,242	3,873	
Current credit exposure on risk-based capital derivative contracts .....	39,252	15,122	6,242	3,873	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

**Derivatives Analysis**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	96.65	94.10	35	94.97	93.44	33	100	92.91	80	100	92.20	84			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Foreign exchange contracts .....	3.35	1.17	80	5.03	1.64	80	0	1.93	30	0	1.94	28			
Futures and forwards .....	13.77	14.05	61	6.17	13.49	45	4.56	12.78	41	4.58	13.23	38			
Written options .....	0.16	8.18	15	0.30	5.91	18	0	6.60	7	0.92	6.68	25			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	0.16	7.73	16	0.30	5.10	20	0	5.49	8	0.92	5.27	28			
Purchased options .....	0.23	3.42	43	0.34	4.42	45	0	4.19	18	0	4.73	16			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	0.23	2.86	49	0.34	3.35	48	0	3.20	20	0	3.32	17			
Swaps .....	85.84	68.76	59	93.20	69.75	70	95.44	70.34	74	94.50	68.94	77			
Held for trading .....	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts .....	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts .....	96.65	53.82	67	94.97	52.22	69	100	50.60	88	100	51.23	89			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts .....	3.35	0.10	95	5.03	0.13	95	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	92.91	91.48	37	102.29	93.86	82	100	94.47	75	99.05	95.63	61			
One year or less .....	2.68	32.05	14	15.81	32.17	41	4.56	32.51	22	4.55	31.96	15			
Over 1 year to 5 years .....	19.49	27.06	41	15.69	30.45	35	29.30	31.16	47	33.90	31.85	51			
Over 5 years .....	70.75	29.56	88	70.79	28.09	88	66.14	28.71	85	60.59	29.43	84			
Gross negative fair value (absolute value) .....	4.08	1.55	92	1.53	0.83	81	0.96	0.72	70	0.63	0.69	44			
Gross positive fair value .....	3.93	2.23	89	1.60	1.19	72	1.06	0.85	70	0.80	0.71	60			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.02	0.07	42	0.01	0.06	37	0	0.06	28	0	0.06	18			
Gross positive fair value (X) .....	0.02	0.09	25	0.01	0.07	27	0	0.06	27	0	0.06	25			
Held for trading (X) .....	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X) .....	0.02	0.02	69	0.01	0.01	67	0	0.01	65	0	0.01	55			
Current credit exposure (X) .....	0.02	0.06	34	0.01	0.05	33	0	0.04	37	0	0.04	32			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.28	0.85	34	0.09	0.73	33	0.05	0.53	30	0.03	0.53	25			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	68,245	56,693	42,086	37,240	
Gross losses .....	71,570	38,556	28,062	26,100	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	7,511	6,868	4,522	4,353	
Net losses .....	64,059	31,688	23,540	21,747	
Provision for loan and lease losses .....	82,487	43,240	38,147	26,393	
Adjustments .....	151,377	0	0	200	
Ending balance .....	238,050	68,245	56,693	42,086	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.38	0.51	32	0.24	0.15	76	0.24	0.14	81	0.26	0.16	85			
Provision for loan and lease losses / Average loans and leases .....	0.57	0.82	33	0.33	0.24	73	0.34	0.24	78	0.37	0.28	79			
Provision for loan and lease losses / Net loan and lease losses .....	128.77	487.86	6	136.46	130.58	66	162.05	134.68	73	121.36	143.18	54			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.85	1.58	73	0.47	0.83	19	0.48	0.90	16	0.39	0.98	9			
Allowance for loan and lease losses / Total loans and leases .....	1.83	1.55	74	0.46	0.81	18	0.48	0.89	17	0.39	0.96	9			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	3.72	11.58	17	2.15	8.03	18	2.41	7.54	15	1.94	8.39	12			
Allowance for loan and lease losses / Nonaccrual assets .....	191.09	299.17	35	73.13	218.72	15	78.43	214.03	13	52.51	178.03	8			
ALLL / 90+ days past due + nonaccrual loans and leases .....	191.94	244.34	43	73.37	151.73	22	78.20	160.51	21	50.27	136.22	11			
Gross loan and lease losses / Average loans and leases .....	0.50	0.34	76	0.29	0.28	61	0.25	0.30	54	0.36	0.33	68			
Recoveries / Average loans and leases .....	0.05	0.07	44	0.05	0.08	42	0.04	0.09	29	0.06	0.09	38			
Net losses / Average loans and leases .....	0.45	0.27	79	0.24	0.21	66	0.21	0.22	64	0.30	0.24	76			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	19.48	33.98	25	24.47	36.22	35	17.33	41.30	12	23.08	33.49	34			
Earnings coverage of net loan and lease losses (X) .....	6.28	22.91	29	10.91	24.40	42	12.92	21.75	47	8.34	19.67	31			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.14	0.04	83	0.03	0.01	72	0.08	0.02	88	0.11	0.02	90			
Real estate loans secured by 1-4 family .....	0.08	0.01	91	0.05	0.01	83	0.05	0.01	77	0.08	0.03	77			
Revolving .....	0.16	0.01	90	0.02	0.02	59	0.22	0.03	91	0.01	0.09	38			
Closed-end .....	0.07	0	89	0.05	0	90	0.04	0.01	77	0.08	0.02	85			
Commercial real estate loans .....	0.16	0.07	80	0.03	0.01	72	0.09	0.01	91	0.12	0.01	93			
Construction and land development .....	0.01	0	72	0.02	-0.01	83	0.10	-0.03	92	0.09	-0.02	92			
1-4 family .....	0	0	59	0	0	55	0	-0.01	86	0	0	62			
Other .....	0.01	0	73	0.02	-0.01	86	0.10	-0.02	94	0.09	-0.01	92			
Multifamily .....	0.39	0	99	0.01	0	85	0.20	0	96	0.06	-0.01	97			
Nonfarm nonresidential .....	0.18	0.11	77	0.03	0.02	70	0.07	0.02	81	0.14	0.03	90			
Owner-occupied .....	0	0.02	7	0.02	0.01	80	0.07	0.01	89	0.13	0.01	95			
Other .....	0.18	0.08	83	0.02	0.01	72	0	0.01	54	0.01	0.01	68			
Real estate loans secured by farmland .....	0.09	0.02	86	0.01	0.01	78	0.02	0	80	0.15	0.01	90			
Commercial and industrial loans .....	1.76	0.47	92	0.90	0.37	86	0.35	0.31	63	0.46	0.39	68			
Loans to individuals .....	1.71	1.13	77	1.66	1.17	72	2.02	1.16	80	0.88	1.25	47			
Credit card loans .....	1.82	2.92	27	1.85	3.11	25	1.56	2.92	23	1.60	2.92	20			
Agricultural loans .....	0.15	0.19	74	-0.46	0.08	6	0.43	0.15	82	0.09	0.18	65			
Loans to foreign governments and institutions .....	0	0	0	0	0		0	0		0	0				
Other loans and leases .....	0	0.15	25	0.09	0.15	55	0.05	0.14	51	0	0.15	23			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
<b>30+ Days Past Due and Nonaccrual Assets</b>													
30–89 days past due loans and leases .....		29,758		36,517		22,889		42,780					
90+ days past due loans and leases .....		625		870		221		3,567					
Nonaccrual loans and leases .....		123,401		92,144		72,281		80,147					
Total past due and nonaccrual loans and leases .....		153,784		129,531		95,391		126,494					
Restructured 30–89 days past due .....		384		330		0		0					
Restructured 90+ days past due .....		0		0		0		0					
Restructured nonaccrual .....		4,376		899		2,846		10,229					
Total restructured loans and leases .....		4,760		1,229		2,846		10,229					
30–89 days past due loans held for sale .....		0		60		0		0					
90+ days past due loans held for sale .....		0		0		0		0					
Nonaccrual loans held for sale .....		0		0		0		0					
Total past due and nonaccrual loans held for sale .....		0		60		0		0					
Restructured loans and leases in compliance .....		2,754		3,535		6,369		7,107					
Other real estate owned .....		18,393		19,121		25,565		32,118					
<b>Other Assets</b>													
30–89 days past due .....		0		0		0		0					
90+ days past due .....		0		0		0		0					
Nonaccrual .....		1,176		1,174		0		0					
Total other assets past due and nonaccrual .....		1,176		1,174		0		0					
<b>Percent of Loans and Leases</b>													
30–89 days past due loans and leases .....	0.23	0.39	32	0.25	0.43	31	0.19	0.44	21	0.40	0.47	47	
90+ days past due loans and leases .....	0	0.12	28	0.01	0.15	24	0	0.17	15	0.03	0.20	37	
Nonaccrual loans and leases .....	0.95	0.66	79	0.62	0.51	68	0.62	0.54	66	0.74	0.63	65	
90+ days past due and nonaccrual loans and leases .....	0.95	0.85	67	0.63	0.71	52	0.62	0.75	46	0.77	0.88	52	
30–89 days past due restructured .....	0	0.01	51	0	0.01	38	0	0.02	12	0	0.02	13	
90+ days past due restructured .....	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25	
Nonaccrual restructured .....	0.03	0.13	24	0.01	0.14	14	0.02	0.16	14	0.09	0.20	33	
30–89 days past due loans held for sale .....	0	0	38	0	0	80	0	0	37	0	0	37	
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42	
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	37	
<b>Percent of Loans and Leases and Other Assets</b>													
<b>30+ Days Past Due and Nonaccrual</b>													
30–89 days past due assets .....	0.23	0.40	32	0.25	0.43	31	0.19	0.44	21	0.40	0.47	47	
90+ days past due assets .....	0	0.12	27	0.01	0.15	21	0	0.18	14	0.03	0.20	37	
Nonaccrual assets .....	0.96	0.67	77	0.63	0.53	66	0.62	0.57	63	0.74	0.64	63	
30+ days past due and nonaccrual assets .....	1.19	1.29	56	0.89	1.19	42	0.81	1.26	29	1.17	1.39	46	
<b>Percent of Total Assets</b>													
90+ days past due and nonaccrual assets .....	0.56	0.52	62	0.44	0.44	57	0.44	0.48	51	0.56	0.54	59	
90+ days past due and nonaccrual assets + other real estate owned .....	0.64	0.55	67	0.53	0.48	63	0.59	0.52	64	0.77	0.59	73	
<b>Restructured and Nonaccrual Loans and Leases</b>													
<b>+ OREO as Percent of:</b>													
Total assets .....	0.65	0.60	60	0.54	0.53	57	0.63	0.60	55	0.79	0.72	57	
Allowance for loan and lease losses .....	60.88	66.66	49	168.70	115.41	81	183.82	118.28	83	283.64	129.01	90	
Equity capital + allowance for loan and lease losses .....	4.51	4.97	51	3.77	4.28	48	4.52	4.79	50	5.61	5.78	53	
Tier 1 capital + allowance for loan and lease losses .....	6.83	6.05	65	6.14	5.65	62	7.35	6.16	65	9.61	7.35	74	
Loans and leases + other real estate owned .....	1.11	0.97	65	0.78	0.85	50	0.89	0.96	48	1.10	1.15	49	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.24	0.39	37	0.21	0.38	28	0.15	0.42	13	0.42	0.44	53			
	90+ days past due .....		0	0.16	37	0.01	0.16	36	0	0.22	12	0.04	0.26	47			
	Nonaccrual.....		0.60	0.76	46	0.44	0.46	53	0.45	0.57	44	0.69	0.69	60			
Commercial and industrial	30–89 days past due .....		0.17	0.23	50	0.27	0.31	54	0.20	0.30	43	0.14	0.32	31			
	90+ days past due .....		0	0.03	42	0	0.05	14	0	0.05	25	0	0.05	33			
	Nonaccrual.....		2.52	0.75	96	1.61	0.83	84	1.31	0.76	81	0.92	0.93	52			
Individuals	30–89 days past due .....		0.99	0.83	68	1.41	0.83	80	1.25	0.84	73	1.25	0.97	70			
	90+ days past due .....		0.09	0.14	56	0.07	0.17	51	0.05	0.16	52	0.09	0.19	55			
	Nonaccrual.....		0.48	0.28	78	0.47	0.17	86	0.63	0.23	86	1.01	0.24	90			
Depository institution loans	30–89 days past due .....			0			0			0			0				
	90+ days past due .....			0			0			0			0.05				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due .....		0.16	0.17	70	0.10	0.24	60	0.22	0.17	74	0.03	0.17	55			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0.15	0.49	53	0.27	0.67	60	0.80	0.75	70	1.43	0.96	76			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0	0.18	15	0.09	0.20	50	0	0.17	28	0.01	0.20	28			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0	0.15	19	0.01	0.13	38	0	0.14	17	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.96	0.65	80	0.60	0.67	58	0.48	0.71	39	0.69	0.74	51			
	90+ days past due .....	0.01	0.33	44	0.02	0.31	44	0	0.46	14	0.01	0.49	31			
	Nonaccrual .....	1.42	0.89	77	1.13	0.73	79	1.05	0.86	69	1.47	0.97	73			
Revolving	30–89 days past due .....	0.69	0.48	72	1.14	0.45	93	0.57	0.50	57	0.48	0.61	44			
	90+ days past due .....	0	0.03	30	0	0.05	24	0	0.05	25	0.01	0.07	50			
	Nonaccrual .....	1.12	1.13	66	1.04	1	69	0.67	1.17	52	0.88	1.17	56			
Closed-end	30–89 days past due .....	0.98	0.65	79	0.57	0.70	54	0.48	0.75	40	0.70	0.79	48			
	90+ days past due .....	0.02	0.38	44	0.03	0.35	48	0	0.53	16	0.01	0.57	30			
Junior lien	Nonaccrual .....	1.44	0.87	80	1.14	0.70	82	1.07	0.84	71	1.51	0.96	76			
	30–89 days past due .....	0.03	0.02	76	0.04	0.02	74	0.03	0.03	69	0.03	0.03	57			
	90+ days past due .....	0	0	64	0	0	29	0	0	24	0	0	63			
	Nonaccrual .....	0.03	0.04	49	0.04	0.04	52	0.05	0.06	56	0.04	0.07	46			
Commercial real estate	30–89 days past due .....	0.04	0.26	20	0.09	0.18	37	0.04	0.17	15	0.34	0.18	79			
	90+ days past due .....	0	0.02	23	0	0.03	19	0	0.03	20	0.05	0.04	73			
	Nonaccrual .....	0.32	0.62	33	0.24	0.23	63	0.27	0.28	56	0.42	0.34	66			
Construction and development	30–89 days past due .....	0.06	0.28	40	0.11	0.28	50	0.03	0.21	31	0.23	0.23	63			
	90+ days past due .....	0	0.01	35	0	0.02	33	0	0.02	31	0.02	0.03	61			
1–4 family	Nonaccrual .....	0.23	0.41	59	0.22	0.20	72	0.55	0.19	84	0.31	0.24	70			
	30–89 days past due .....	0.01	0.03	59	0.07	0.06	69	0	0.06	54	0.02	0.07	55			
Other	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0.03	0.03	73	0.03	0.02	77	0.01	0.02	63	0.01	0.03	58			
	30–89 days past due .....	0.05	0.22	47	0.04	0.20	49	0.03	0.13	41	0.21	0.13	75			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0.02	0.02	69			
	Nonaccrual .....	0.20	0.35	64	0.19	0.17	72	0.54	0.15	89	0.30	0.18	75			
Multifamily	30–89 days past due .....	0.05	0.09	56	0.29	0.08	87	0	0.10	18	0	0.07	21			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0.01	0.01	75			
	Nonaccrual .....	0.11	0.11	67	0.09	0.05	78	0.01	0.08	50	0.39	0.10	87			
Nonfarm non-residential	30–89 days past due .....	0.03	0.23	20	0.06	0.14	29	0.04	0.17	18	0.42	0.17	88			
	90+ days past due .....	0	0.02	26	0	0.03	22	0	0.03	21	0.06	0.04	75			
Owner Occupied	Nonaccrual .....	0.37	0.80	31	0.27	0.28	55	0.18	0.30	38	0.46	0.38	59			
	30–89 days past due .....	0	0.07	19	0.02	0.07	28	0.02	0.09	21	0.05	0.07	43			
Other	90+ days past due .....	0	0	33	0	0.01	26	0	0.01	25	0.06	0.02	82			
	Nonaccrual .....	0.15	0.27	33	0.16	0.16	56	0.14	0.17	50	0.20	0.21	51			
	30–89 days past due .....	0.02	0.14	40	0.03	0.07	42	0.02	0.07	40	0.38	0.09	92			
	90+ days past due .....	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual .....	0.22	0.44	41	0.11	0.10	60	0.04	0.13	34	0.26	0.14	75			
Farmland	30–89 days past due .....	0.07	0.11	66	0.25	0.23	69	0.23	0.25	64	0.09	0.27	50			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual .....	1.58	1.13	73	0.41	0.84	50	0.33	1.23	52	0.98	1.07	61			
Credit card	30–89 days past due .....	0.42	0.95	23	0.60	1.19	18	0.53	1.22	19	0.39	1.08	14			
	90+ days past due .....	0.15	0.63	30	0.14	0.78	28	0.11	0.73	29	0.18	0.75	28			
	Nonaccrual .....	0.18	0.05	84	0.20	0.11	78	0.15	0.09	78	0.09	0.08	77			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	2,015,157	2,118,418	1,598,867	1,586,954											
Retained earnings .....	1,032,436	848,848	674,941	514,874											
Accumulated other comprehensive income (AOCI) .....	59,726	20,891	-27,374	-17,264											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	3,107,319	2,988,157	2,246,434	2,084,564											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	1,163,798	1,160,079	912,428	900,434											
Accumulated other comprehensive income-related adjustments .....	59,726	20,891	-27,374	-17,264											
Other deductions from common equity tier 1 capital .....	0	0	0	0											
Subtotal: .....	1,883,795	1,807,187	1,361,380	1,201,394											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	1,937											
Common equity tier 1 capital .....	1,883,795	1,807,187	1,361,380	1,199,457											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	767	767	0	0											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0											
Additional tier 1 capital before deductions .....	767	767	0	0											
Less: Additional tier 1 capital deductions .....	0	0	0	1,937											
Additional tier 1 capital .....	767	767	0	0											
<b>Tier 1 Capital</b> .....	1,884,562	1,807,954	1,361,380	1,199,457											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	382,874	388,260	353,950	140,565											
Non-qualifying capital instruments .....	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	89,546	76,644	63,608	48,946											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				2											
Tier 2 capital before deductions .....	472,420	464,904	417,558	189,513											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
Tier 2 capital .....	472,420	464,904	417,558	189,513											
Exited advanced approach tier 2 capital .....															
Total capital .....	2,356,982	2,272,858	1,778,938	1,388,970											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	21,983,524	20,041,890	16,357,753	13,897,778											
Less: Deductions from common equity tier 1 capital .....	1,163,798	1,160,079	912,428	904,308											
Less: Other deductions .....	54,600	29,013	-66,717	-23,008											
Total assets for leverage ratio .....	20,765,126	18,852,798	15,512,042	13,016,478											
Total risk-weighted assets .....	14,048,609	16,554,081	13,326,832	12,294,885											
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	13.41	12.35	72	10.92	12.11	30	10.22	12.09	22	9.76	12.16	13			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	13.41	13.08	61	10.92	12.78	22	10.22	12.85	8	9.76	12.95	5			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	16.78	15.23	78	13.73	14.36	48	13.35	14.45	36	11.30	14.63	3			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	9.08	9.13	50	9.59	9.76	52	8.78	9.71	19	9.21	9.53	40			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		9,470			8,371			11,153			3,912					13.13	45.18
Total property and casualty assets .....		9,470			8,371			11,153			3,912					13.13	45.18
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0						
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....		0			0			0			0						
Total insurance underwriting equity .....		8,392			7,202			8,767			2,101					16.52	53.73
Total property and casualty equity .....		8,392			7,202			8,767			2,101					16.52	53.73
Total life and health equity .....		0			0			0			0						
Total insurance underwriting net income .....		2,109			1,434			2,194			200					47.07	128.74
Total property and casualty .....		2,109			1,434			2,194			200					47.07	128.74
Total life and health .....		0			0			0			0						
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0						
Unearned premiums (P/C) .....		0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0						
Separate account liabilities (L/H) .....		0			0			0			0						
Insurance activities revenue .....		2,003			1,810			2,837			5,990					10.66	-58.17
Other insurance activities income .....		1,961			1,772			2,790			5,931					10.67	-58.38
Insurance and reinsurance underwriting income .....		42			38			47			59					10.53	-45.45
Premiums .....		42			38			47			59					10.53	-27.59
Credit related insurance underwriting .....		0			0			0			0						-100.00
Other insurance underwriting .....		42			38			47			59					10.53	
Insurance benefits, losses, expenses .....		41			92			37			69					-55.43	-33.87
Net assets of insurance underwriting subsidiaries .....		0			0			0			0						
Life insurance assets .....		255,630			254,102			193,170			185,985					0.60	94.34

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer # 1	Pct	BHC	Peer #	Pct											
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0.04	0	93	0.04	0.01	91	0.07	0.01	91	0.03	0.01	85					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	100	53.67	76	100	51.47	79	100	56.12	78	100	52.23	81					
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	0	46.33	23	0	48.53	20	0	43.88	21	0	47.77	18					
Separate account assets (L/H) / Total life assets .....		11.24			7.26			8.53			2.52						
Insurance activities revenue / Adjusted operating income .....	0.23	0.41	67	0.24	0.47	66	0.40	0.47	71	1.18	0.55	79					
Premium income / Insurance activities revenue .....	2.10	2.84	84	2.10	7.32	79	1.66	4.86	77	0.98	4.64	74					
Credit related premium income / Total premium income .....	0	38.23	29	0	34.91	29	0	44.54	25	0	43.04	25					
Other premium income / Total premium income .....	100	61.77	70	100	65.09	70	100	55.46	75	100	56.96	74					
Insurance underwriting net income / Consolidated net income .....	0.83	0.03	94	0.60	0.08	90	1.02	0.08	93	0.22	0.04	89					
Insurance net income (P/C) / Equity (P/C) .....	25.13	15.59	78	19.91	19.86	71	25.03	15.64	73	9.52	5.74	78					
Insurance net income (L/H) / Equity (L/H) .....		3.62			5.13			1.99			-2.99						
Insurance benefits, losses, expenses / Insurance premiums .....	97.62	447.82	54	242.11	233.61	74	78.72	160.49	34	116.95	127.33	74					
Reinsurance recovery (P/C) / Total assets (P/C) .....	0	0.07	47	0	0.15	42	0	0.17	43	0	0.48	36					
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0.15			2.31			0						
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	12.04	11.03	51	13.54	11.51	57	13.62	10.22	60	14.98	9.84	67					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....		0			0			0			0						
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32					

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	0	0	0	0
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	0	0	0	0	0
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Yield: Foreign loans .....		0.87			1.25			1.17			1.08				
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....		-2.40			22.48			7.24			21.19				
Total selected assets.....		2.04			12.40			3.24			21.86				
Deposits .....		3.46			10.36			5			-0.77				

**Servicing, Securitization and Asset Sale Activities—Part 1**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
<b>Activity</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0.03	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
					Percent Change
					1-Year    5-Year
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....	310,509	65,080	146,167	71,380			377.12	261.84
Dividends .....	310,318	64,893	145,980	67,607			378.20	268.86
Interest .....	0	0	0	0				
Management and service fees .....	0	0	0	3,590				-100.00
Other income .....	191	187	187	183			2.14	
Income from nonbank subsidiaries .....	973	3,042	109	1,575			-68.01	2062.22
Dividends .....	973	3,042	109	1,575			-68.01	2062.22
Interest .....	0	0	0	0				
Management and service fees .....	0	0	0	0				
Other income .....	0	0	0	0				
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....	311,482	68,122	146,276	72,955			357.24	262.79
Securities gains (losses) .....	0	0	0	0				
Other operating income .....	534	13,478	705	262			-96.04	-6.81
Total operating income .....	312,016	81,600	146,981	73,217			282.37	261.00
<b>Operating Expenses</b>								
Personnel expenses .....	10,153	9,760	10,345	17,097			4.03	-30.56
Interest expense .....	17,916	17,084	14,001	2,850			4.87	835.56
Other expenses .....	9,136	13,799	8,711	12,282			-33.79	13.39
Provision for loan and lease losses .....	0	0	0	4				
Total operating expenses .....	37,205	40,643	33,057	32,233			-8.46	51.28
Income (loss) before taxes .....	274,811	40,957	113,924	40,984			570.97	344.40
Applicable income taxes (credit) .....	-9,438	-5,680	-10,732	-12,311				
Extraordinary items .....				0				
Income before undistributed income of subsidiaries .....	284,249	46,637	124,656	53,295			509.49	305.55
Equity in undistributed income of subsidiaries .....	-29,345	191,530	91,057	39,645				
Bank subsidiaries .....	-30,005	193,522	89,567	40,944				
Nonbank subsidiaries .....	660	-1,992	1,490	-1,299				49.32
Subsidiary holding companies .....	0	0	0	0				
Net income (loss) .....	254,904	238,167	215,713	92,940			7.03	242.78
<b>Memoranda</b>								
Bank net income .....	280,313	258,415	235,547	108,551			8.47	218.68
Nonbank net income .....	1,633	1,050	1,599	276			55.52	235.32
Subsidiary holding companies' net income .....	0	0	0	0				

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		3,189,929	93.22	3,281,276	95.55	2,379,451	90.56	2,293,904				-2.78	203.13
Common and preferred stock .....		3,146,076	91.94	3,265,363	95.09	2,364,100	89.98	2,282,525				-3.65	201.84
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		43,853	1.28	15,913	0.46	15,351	0.58	11,379				175.58	338.53
Investment in nonbank subsidiaries .....		19,714	0.58	3,861	0.11	4,770	0.18	5,958				410.59	155.33
Common and preferred stock .....		19,714	0.58	3,861	0.11	4,770	0.18	5,958				410.59	155.33
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0					
Common and preferred stock .....		0	0	0	0	0	0	0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		471	0.01	657	0.02	774	0.03	993				-28.31	
Securities .....		0	0	0	0	0	0	0					-100.00
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....		171,829	5.02	103,815	3.02	218,398	8.31	17,685				65.51	43.99
Cash and due from unrelated depository institution .....		255	0.01	253	0.01	665	0.03	1,416				0.79	381.13
Premises, furnishings, fixtures and equipment .....		25,562	0.75	27,351	0.80	5,804	0.22	10,369				-6.54	378.87
Intangible assets .....		133	0	133	0	133	0.01	133				0.00	0.76
Other assets .....		14,096	0.41	16,568	0.48	17,471	0.66	22,795				-14.92	-22.74
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0					
Total assets .....		3,421,989	100.00	3,433,914	100.00	2,627,466	100.00	2,353,253				-0.35	183.95
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0					
Securities sold (repos) .....		0	0	0	0	0	0	0					
Commercial paper .....		0	0	0	0	0	0	0					
Other borrowings 1 year or less .....		0	0	0	0	0	0	75,000					
Borrowings with maturity over 1 year .....		23,985	0.70	25,500	0.74	0	0	43,382				-5.94	-54.14
Subordinated notes and debentures .....		327,357	9.57	326,992	9.52	326,628	12.43	18,399				0.11	
Other liabilities .....		38,474	1.12	31,230	0.91	27,082	1.03	9,742				23.20	122.86
Balance due to subsidiaries and related institutions .....		55,517	1.62	61,268	1.78	27,322	1.04	122,166				-9.39	-8.34
Total liabilities .....		445,333	13.01	444,990	12.96	381,032	14.50	268,689				0.08	242.21
Equity Capital .....		2,976,656	86.99	2,988,924	87.04	2,246,434	85.50	2,084,564				-0.41	176.89
Perpetual preferred stock (income surplus) .....		767	0.02	767	0.02	0	0	0				0.00	-97.51
Common stock .....		1,081	0.03	1,136	0.03	923	0.04	460				-4.84	256.77
Common surplus .....		2,014,076	58.86	2,117,282	61.66	1,597,944	60.82	1,586,494				-4.87	204.92
Retained earnings .....		901,006	26.33	848,848	24.72	674,941	25.69	514,874				6.14	133.43
Accumulated other comprehensive income .....		59,726	1.75	20,891	0.61	-27,374	-1.04	-17,264				185.89	
Other equity capital components .....		0	0	0	0	0	0	0					
Total liabilities and equity capital .....		3,421,989	100.00	3,433,914	100.00	2,627,466	100.00	2,353,253				-0.35	183.95
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....		55,517	1.62	61,268	1.78	27,322	1.04	122,166				-9.39	-8.34
Notes payable to subsidiaries that issued TPS .....		55,517	1.62	61,268	1.78	27,322	1.04	122,166				-9.39	-8.34
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	8.75	7.29	67	9.93	9.68	55	10	10.40	45	6.68	7.61	39			
Bank net income / Average equity investment in banks .....	8.92	7.45	64	9.55	10.51	47	10.22	11.19	45	7.72	8.74	47			
Nonbank net income / Average equity investment in nonbanks .....	17.25	9.75	74	24.99	7.89	86	29.29	7.10	95	4.79	4.73	51			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	109.97	88.16	81	108.50	82.22	82	109.19	82.56	84	116.80	80.64	88			
Nonbank net income / Parent net income .....	0.64	3.59	47	0.44	5.93	43	0.74	3.78	50	0.30	7.76	44			
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	14.96	20.06	57	14.89	20.43	61	16.96	20.88	63	12.89	19.94	54			
Total debt / Equity capital .....	11.80	14.41	61	11.79	14.31	64	14.54	14.69	68	6.56	13.95	48			
Total debt + notes payable to subs that issued TPS / Equity capital .....	13.67	16.67	57	13.84	16.36	64	15.76	17.10	65	12.42	16.10	58			
Total debt + Loans guaranteed for affiliate / Equity capital .....	11.80	14.68	59	11.79	14.56	63	14.54	15.14	67	6.56	14.35	48			
Total debt / Equity capital – excess over fair value .....	11.80	14.52	61	11.79	14.51	64	14.54	14.81	68	6.56	14.10	48			
Long-term debt / Equity capital .....	11.80	13.56	61	11.79	13.04	64	14.54	13.37	69	2.96	12.69	39			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	3.60	1.07	86			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	20.11	34.67	34	76.60	28.44	90	88.60	28.63	94	30.69	26.93	59			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	106.35	102.81	72	109.38	103.22	80	105.45	103.10	66	109.78	102.10	84			
Total investment in subs / Equity capital .....	107.83	110.16	65	109.91	111.07	66	106.13	112.48	51	110.33	111.30	66			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.74	0.47	65	1.18	0.36	85	0.57	0.35	65	2.19	0.52	85			
Equity investment in subs – equity cap / Net income-div (X) .....	1.05	1.82	42	1.61	1.22	69	0.76	1.22	43	3.53	2.64	71			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	289.03	136.59	92	84.76	177.68	15	178.79	162.34	57	128.75	141.81	51			
Cash from ops + noncash items + op expense / Op expense + dividend .....	286.62	147.24	91	95.80	190.27	14	223.44	174.91	74	149.46	148.20	58			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	158.54	134.08	71	11.72	116.34	6	181.71	103.19	89	45.90	92.33	22			
Pretax operating income + interest expense / Interest expense .....	1,633.89	2,016.32	65	339.74	1,968.54	20	913.68	2,898.75	44	1,538.04	1,909.25	72			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	1,506.91	1,539.23	71	322.31	1,632.83	16	756.13	1,369.37	35	797.72	1,547.94	42			
Dividends + interest from subsidiaries / Interest expense + dividends .....	336.31	150.43	90	83.52	210.80	10	209.76	188.90	60	182.22	172.51	60			
Fees + other income from subsidiaries / Salary + other expenses .....	0.99	13.95	63	0.79	16.52	59	0.98	16.08	62	12.84	16.39	64			
Net income / Current part of long-term debt + preferred dividends (X) .....	4,902	35.64	98	702.56	57.11	96		33.93			24.63				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	5.03	3.85	65	3.03	2.64	61	8.34	2.61	81	-2.38	3.24	12			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....	0	0.10	46	0	0.04	43	0	0.24	47	0	0.10	44			
Nonaccrual .....	0	1.03	40	0	0.54	40	0	6.54	38	0	7.38	36			
Total .....	0	1.13	37	0	0.58	34	0	6.78	36	0	7.48	34			
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.34	2.66	65	0.31	5.62	57	0.20	5.50	51	0.84	5.68	66			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	26.26	81.10	13	137.79	57.84	91	44.64	57.26	40	65.89	68.72	52			
Dividends declared / Net income .....	29.28	42.29	34	26.98	33.08	34	25.80	27.33	35	37.78	31.29	58			
Net income – dividends / Average equity.....	6.19	4.14	76	7.25	6.46	61	7.42	7.33	50	4.16	5.03	39			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	415.73	132.17	92	100.99	178.13	27	262.34	157.73	79	192.52	130.71	71			
Dividends from nonbank subsidiaries .....	1.30	3.41	67	4.73	7.53	67	0.20	7.13	55	4.49	12.57	71			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	417.03	174.85	89	105.72	260.40	17	262.53	215.26	72	197.01	196.35	60			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	110.70	60.28	90	25.11	66.55	17	61.97	60.71	55	62.28	59	52			
Interest income from bank subsidiaries.....	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	3.31	2.98	76			
Other income from bank subsidiaries.....	0.07	0	94	0.07	0	94	0.08	0	94	0.17	0.01	92			
Operating income from bank subsidiaries .....	110.77	62.88	84	25.18	69.36	16	62.05	63.43	53	65.76	62.82	51			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	59.58	56.39	53	289.71	82.95	89	6.82	51.40	39	570.65	102.35	89			
Interest income from nonbank subsidiaries.....	0	7.38	32	0	20.25	26	0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries .....	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries .....	59.58	79.84	45	289.71	150.41	80	6.82	99.33	22	570.65	165.35	86			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	99.46	69.76	77	79.53	67.32	36	99.32	65.18	77	92.34	59.17	65			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	4.90	2.17	80			
Other income from bank subsidiaries.....	0.06	0.04	90	0.23	0.03	91	0.13	0.02	92	0.25	0.09	88			
Operating income from bank subsidiaries .....	99.52	82.20	68	79.75	78.80	28	99.45	74.20	65	97.49	69.23	59			
Dividends from nonbank subsidiaries .....	0.31	1.95	64	3.73	2.65	80	0.07	2.57	52	2.15	2.65	73			
Interest income from nonbank subsidiaries.....	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	0.31	4.70	54	3.73	7.29	72	0.07	7.64	34	2.15	9.99	57			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87		162.89	83.68	80			
Loans and advances from subsidiaries / Total debt .....	15.80	27.08	53	17.38	28.33	52	8.36	26.53	40	89.32	39.18	84			